

Boston

City Hall, Room 816, Boston, MA 02201

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Board Meeting: Varies

ADMINISTRATION

Board Members: Lawrence R. Curran (*Chairperson*)

Sally D. Glora, Brendan McDonough, John Perkins, Edward Welch

Board Administrator: Donna M. Mueller

ACTUARIAL

Funded Ratio: 72.7% (1/00)

59.4% (1/97)

54.0% (1/94)

Date of Last Valuation: 1/00

Actuary: Segal

Funding Schedule: Increasing 3.5%

Year Fully Funded: 2020

Active Members: 19,953

Retired Members: 13,381

INVESTMENT

Return

2001: -5.72%

1997-2001: 8.51%

1985-2001: 10.78%

Return Target: 8.25%

Actuarial Assumed

Rate of Return: 8.00%

Asset Growth

2001 Market Value: \$2.9 billion

2000 Market Value: \$3.1 billion

1999 Market Value: \$3.1 billion

1998 Market Value: \$2.7 billion

1997 Market Value: \$2.4 billion

DISABILITY

Retirement Statistics as of 12/31/01

Disability Panel Requests: 105

Disability Retirement Approvals: 86

Accidental Death Approvals: 18

RTS Reviews: 167

RTS Exams: 33

Restored to Service: 2

AUDIT

Findings as of 12/31/96

Annuity Savings Account Balances not posted after 1979.